River Walk HOA
2019-2020 Budget Review

2020 Proposed Budget	Balance	2020 Budget OUT	IN		2019 Projected Spend		2019 Budget
Begin Balance	$ 5,000.00						
50 Lots @ $1200	65,000.00		$ 60,000.00	Annual Dues			
	65,000.00	-	-	Remotes			
	65,000.00	-	-				
	63,550.00	$ 1,450.00	-	Phone (Entry System)	$ 1,350.00		$ 1,175.00
	61,750.00	$ 1,800.00	-	Water (City of Collierville)	$ 1,750.00		$ 1,800.00
	60,850.00	$ 900.00	-	Electricity (MLG&W) (MISC. Electrical)	$ 900.00		$ 900.00
	57,850.00	$ 3,000.00	-	LSG (Landscaping-Lighting-Drainage)	$ 2,800.00		$ 3,000.00
	42,250.00	$ 15,600.00	-	LSG (Lawncare)	$ 15,600.00		$ 15,600.00
	40,250.00	$ 2,000.00	-	LSG (Sprinkler Maintenance)	$ 2,600.00		$ 2,000.00
	37,750.00	$ 2,500.00	-	(Gate Maint) (Common Area Gates)	$ 1,100.00		$ 2,500.00
	37,250.00	$ 500.00	-	Director Insurance	$ 450.00		$ 500.00
	36,900.00	$ 350.00	-	Other (Filing Fees - PO Box Fees -	$ 350.00		$ 350.00
	13,900.00	$ 23,000.00	-	Reserve (Road, Fence & Mailboxes)	$ 23,000.00		$ 23,000.00
	9,900.00	$ 4,000.00	-	Decoration & Recreation	$ 4,000.00		$ 4,000.00
	7,400.00	$ 2,500.00	-	Street Repair	$ -		$ 2,500.00
End Balance	4,900.00	$ 57,600.00	$ 60,000.00		$ 53,900.00		$ 57,325.00
Reserve	98,591.00	>>>>>>>>>>>>>	>>>>>>>>>>>>>	**Reserve ending 2018 - $52,491**	**$ 1,100.00**	**$ 20,000.00**	
Available Funds	**$ 103,491.00**			**Reserve ending 2019 - $75,591**	**$ 1,200.00**	**$ 23,000.00**	
				Reserve ending 2020 - $98,591	**$ 1,200.00**	**$ 23,000.00**	
				Reserve ending 2021 - $121,591	**$ 1,200.00**	**$ 23,000.00**	
				Reserve ending 2022 - $144,591	**$ 1,200.00**	**$ 23,000.00**	

Reserve Funds Designation:		
Streets	$ 125,000.00	
Street Repairs	$ 15,000.00	2019 -2022
Fence	$ 40,000.00	
Fence Repairs	$ 20,000.00	2019-2022