

~~121,910~~
~~62,000~~

River Walk HOA
2021-2022 Budget Review

2022 Proposed Budget

| | Balance | 2022 Budget OUT | IN | 2021 Projected Spend | 2021 Budget |
|------------------|--------------|--------------------|--------------|--|--------------|
| 50 Lots @ \$1200 | 70,000.00 | | | | |
| Begin Balance | \$ 10,000.00 | | \$ 60,000.00 | | |
| | 70,000.00 | | - | Annual Dues | |
| | 70,000.00 | | - | Remotes | |
| | 68,450.00 | \$ 1,550.00 | - | Phone (Entry System) | \$ 1,540.00 |
| | 66,350.00 | \$ 2,100.00 | - | Water (City of Collerville) | \$ 1,400.00 |
| | 65,375.00 | \$ 975.00 | - | Electricity (MLG&W) (MISC. Electrical) | \$ 950.00 |
| | 63,375.00 | \$ 2,000.00 | - | LSG (Landscaping-Lighting-Drainage) | \$ 4,680.00 |
| | 47,375.00 | \$ 16,000.00 | - | LSG (Lawncare) | \$ 15,900.00 |
| | 45,375.00 | \$ 2,000.00 | - | LSG (Sprinkler Maintenance) | \$ 1,800.00 |
| | 42,875.00 | \$ 2,500.00 | - | (Gate Maint) (Common Area Gates) | \$ 400.00 |
| | 41,985.00 | \$ 540.00 | - | Director Insurance | \$ 540.00 |
| | 15,985.00 | \$ 350.00 | - | Other (Filing Fees - PO Box Fees - | \$ 350.00 |
| | 11,985.00 | \$ 26,000.00 | - | Reserve (Road, Fence & Mailboxes) | \$ 26,000.00 |
| | 9,485.00 | \$ 4,000.00 | - | Decoration & Recreation | \$ 2,000.00 |
| | 6,985.00 | \$ 2,500.00 | - | Fence Repair - Stain | \$ - |
| | 6,985.00 | \$ 2,500.00 | - | Street Repair | \$ - |
| End Balance | 6,985.00 | \$ 60,515.00 | \$ 60,000.00 | \$ 55,560.00 | \$ 58,125.00 |

| Reserve Funds Designation: | 2022 -2024 | 2019 -2022 | 2022 -2024 | 2019 -2022 |
|----------------------------|---------------|--------------|--------------|--------------|
| Streets | \$ 125,000.00 | \$ 15,000.00 | \$ 40,000.00 | \$ 20,000.00 |
| Street Repairs | \$ 15,000.00 | \$ 40,000.00 | \$ 20,000.00 | \$ 20,000.00 |
| Fence | \$ 40,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 |
| Fence Repairs | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 |

| | | |
|---------------------------------|-------------|--------------|
| Reserve ending 2020 - \$104,675 | \$ 1,200.00 | \$ 26,000.00 |
| Reserve ending 2021 - \$130,725 | \$ 1,200.00 | \$ 26,000.00 |
| Reserve ending 2022 - \$156,750 | \$ 1,200.00 | \$ 26,000.00 |