River Walk HOA
2022-2023 Budget Review

2022 Proposed Budget

	Balance	2023 Budget OUT	IN		2022 Spend	2022 Budget
Begin Balance	$ 10,700.00					
50 Lots @ $1200	70,700.00		$ 60,000.00	Annual Dues		
	70,700.00	-	-	Remotes		
	70,700.00	-	-			
	70,150.00	$ 550.00	-	Phone (Entry System)	$ 1,097.00	$ 1,550.00
	68,350.00	$ 1,800.00	-	Water (City of Collierville)	$ 1,677.00	$ 2,100.00
	67,250.00	$ 1,100.00	-	Electricity (MLG&W) (MISC. Electrical)	$ 926.00	$ 975.00
	63,750.00	$ 3,500.00	-	LSG (Landscaping-Lighting-Drainage)	$ 3,505.00	$ 2,000.00
	46,750.00	$ 17,000.00	-	LSG (Lawncare)	$ 16,630.00	$ 16,400.00
	44,750.00	$ 2,000.00	-	LSG (Sprinkler Maintenance)	$ 1,745.00	$ 2,000.00
	40,250.00	$ 4,500.00	-	(Gate Maint) (Common Area Gates)	$ 4,727.00	$ 2,500.00
	39,555.00	$ 695.00	-	Director Insurance	$ 693.00	$ 540.00
	38,805.00	$ 750.00	-	Other (Filing Fees - PO Box Fees -	$ 742.00	$ 550.00
	12,805.00	$ 26,000.00	-	Reserve (Road, Fence & Mailboxes)	$ 26,000.00	$ 26,000.00
	9,805.00	$ 3,000.00	-	Decoration & Recreation	$ 2,875.00	$ 3,000.00
	8,305.00	$ 1,500.00	-	Fence Repair - Stain	$ 900.00	$ 2,500.00
	5,805.00	$ 2,500.00	-	Street Repair	$ -	$ 2,500.00
End Balance	6,805.00	$ 62,395.00	$ 60,000.00		$ 61,517.00	$ 60,115.00

Reserve Funds Designation:		
Streets	**$ 135,000.00**	**2025 -2026**
Street Repairs	**$ 15,000.00**	**2022 -2024**
Fence	**$ 45,000.00**	**2024 -2025**
Fence Repairs	**$ 20,000.00**	**2022-2024**

Reserve ending 2022 - $156,971	**$ 1,200.00**	**$ 26,000.00**
Reserve ending 2023 - $182,971	**$ 1,200.00**	**$ 26,000.00**
Reserve ending 2024 - $208,971	**$ 1,200.00**	**$ 26,000.00**