

**River Walk HOA**  
**2023-2024 Budget Review**

**2024 Budget**

	Balance	2024 Budget OUT	IN		2023 Spend	2023 Budget
Begin Balance	\$ 2,838.00					
	122,838.00		\$ 120,000.00	Reserve Transfer		
50 Lots @ \$1200	182,838.00		\$ 60,000.00	Annual Dues		
	182,288.00	\$ 550.00	-	Phone (Entry System)	\$ 505.00	\$ 550.00
	179,988.00	\$ 2,300.00	-	Water (City of Collierville)	\$ 2,320.00	\$ 1,800.00
	178,888.00	\$ 1,100.00	-	Electricity (MLG&W) (MISC. Electrical)	\$ 1,033.00	\$ 1,100.00
	174,888.00	\$ 4,000.00	-	LSG (Landscaping-Lighting-Drainage)	\$ 8,068.00	\$ 2,000.00
	154,433.00	\$ 20,455.00	-	LSG (Lawncare)	\$ 18,111.00	\$ 18,100.00
	151,933.00	\$ 2,500.00	-	LSG (Sprinkler Maintenance)	\$ 2,562.00	\$ 2,000.00
	147,433.00	\$ 4,500.00	-	(Gate Maint) (Common Area Gates)	\$ 5,624.00	\$ 4,500.00
	146,723.00	\$ 710.00	-	Director Insurance	\$ 709.00	\$ 695.00
	145,973.00	\$ 750.00	-	Other (Filing Fees - PO Box Fees -	\$ 500.00	\$ 750.00
	129,973.00	\$ 16,000.00	-	Reserve (Road, Fence & Mailboxes)	\$ 24,000.00	\$ 26,000.00
	125,973.00	\$ 4,000.00	-	Decoration & Recreation	\$ 3,800.00	\$ 3,000.00
	122,973.00	\$ 3,000.00	-	Fence Repair - Stain	\$ -	\$ 2,500.00
	2,973.00	\$ 120,000.00	-	Street Repaving	\$ -	\$ 2,500.00
End Balance	2,973.00	\$ 179,865.00	\$ 180,000.00		\$ 67,232.00	\$ 62,995.00

**Reserve Funds Designation:**

Streets	\$ 135,000.00	20(YLC) - 2044
Street Repairs	\$ 27,000.00	2024 - 2044
Fence	\$ 45,000.00	15(YLC) - 2025
Fence Repairs - Stain	\$ 23,000.00	2025 - 2040

**Reserve Balance:**

	\$ 24,000
2023 - \$182,435 (\$120,000 - REPAVING)	
2024 - \$69,435	\$ 7,000
	\$ 15,000
2025 - \$39,435 (\$45,000 - FENCE)	
2026 - \$54,435	\$ 15,000
2027 - \$69,435	\$ 15,000
2028 - \$84,435	\$ 15,000